**RETIREMENT BUDGET SHEET**

It is helpful to estimate how much income you will need after you retire

Complete the calculation sheet below, based on a week, a month or a year as your prefer and best suits your circumstances. Think about the expected changes in your lifestyle as a result of your retirement. For example, your transport costs may reduce but your recreation costs may go up.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Category** | **Today** | **Retirement** |  | **Today** | **Retirement** |
| **Housing** |  |  | **Health** |  |  |
| Rent or Mortgage payments |  |  | Doctor |  |  |
| Home insurance |  |  | Pharmacy |  |  |
| Property rates |  |  | Dentist |  |  |
| Repairs & Maintenance |  |  | Optician/glasses |  |  |
| Water rates |  |  | Medical insurance |  |  |
| Electricity |  |  | Other |  |  |
| Heating (e.g. gas, oil, wood) |  |  | **Sub-total (Health)** |  |  |
| Contents Insurance |  |  | **Entertain/recreation** |  |  |
| Contents replacement (e.g. new fridge, furniture etc.) |  |  | Club Memberships |  |  |
| Telephone & Mobile |  |  | Hobbies |  |  |
| Internet |  |  | Activities |  |  |
| Sky/ Media subscriptions |  |  | Concerts/movies |  |  |
| Other |  |  | Restaurants/bars |  |  |
| **Sub-total (Housing)** |  |  | Papers/magazines |  |  |
| Transport |  |  | Subscriptions |  |  |
| Public transport |  |  | Sports & fitness |  |  |
| Taxi / Ubers |  |  | Education |  |  |
| Car payments (e.g. lease/car repayments) |  |  | Garden costs |  |  |
| New car budget |  |  | Other |  |  |
| Car insurance |  |  | **Sub-total (recreation)** |  |  |
| Petrol |  |  | **Miscellaneous** |  |  |
| WOF, Servicing & Maintenance (e.g. tyres etc.) |  |  | Holidays, travel |  |  |
| Roadside assist e.g. AA |  |  | Gifts- Partner/children/ grandchildren |  |  |
| Registration |  |  | Charitable Donations |  |  |
| Other |  |  | Rainy day savings |  |  |
| **Sub-total (Transport)** |  |  | Other |  |  |
| Living costs |  |  | Other |  |  |
| Supermarket |  |  | Other |  |  |
| Delicatessen/butcher etc |  |  | **Sub-total (Miscellaneous)** |  |  |
| Dairy/milk |  |  | **Subtotals** |  |  |
| Coffees/ snacks |  |  | **Housing** |  |  |
| Takeaways/ Lunches |  |  | **Transport** |  |  |
| Alcohol/tobacco |  |  | **Living Costs** |  |
| Clothing |  |  | **Health** |  |  |
| Hair /cosmetics |  |  | **Entertain/recreation** |  |  |
| Personal / other |  |  | **Miscellaneous** |  |  |
| Pets |  |  | **GRAND TOTAL** |  |  |
| Housekeeping support / Cleaning / Gardening |  |  | Multiple as necessary for |  |  |
| **Sub-total (Living costs)** |  |  | **Annual amount** |  |  |